



## INVEST IN TURKEY

INVESTMENT SUPPORT AND PROMOTION AGENCY OF TURKEY



### Turkven and Sancak Group invest in MNG Kargo

20.09.2017

Turkven, the leading private equity company in Turkey with a track record of billions of dollars of FDI inflow into Turkey, and Sancak Group jointly acquired Turkish courier and express parcel delivery company MNG Kargo from MNG Holding. This acquisition marks yet another milestone in Turkven's goals for FDI attraction during 2017-2018.

Established in 2000, Turkven was the first independent private equity company in Turkey. It currently has USD 2 billion of assets under management, and funds advised by Turkven have led 20 investments in Turkey, resulting in USD 5 billion of equity and debt financing. The international investors in funds advised by Turkven have assets of over USD 1.7 trillion worldwide, providing Turkven with a unique global

network. Most recently, with the initial public offering (IPO) of Mavi Jeans, Turkven convinced international public equity investors to once again invest in Turkish stock offerings through Borsa Istanbul. Turkven's current portfolio of investments includes Medical Park (hospital chain), Flo (footwear), Koton (apparel retailer), Mavi (denim), Mikro Yazılım (software), Dođtař-Kelebek (furniture), Domino's Pizza Turkey and Russia, Golf (ice cream), and Migros (food retail).

Turkven Partner Hale Özsoy Bıyıklı said "We have entered a period of rapid growth in Turkey. Courier and express parcel delivery services - the lifeblood of trade - connect companies and individuals in Turkey in the fastest and most convenient manner. We believe that MNG Kargo, with the highest level of investment in automation and technology in the sector, can provide the fastest and highest quality service to all parcel delivery users and meet the growing demand driven by e-commerce. Under the leadership of MNG Kargo CEO Aslan Kut and his team, we are aiming to transform MNG Kargo into a world-class courier and express parcel company using Turkey's geographically strategic position."